



# RANGARAJU AND ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT & TAXATION DIVISION

No. 503 & 504, 5th Floor,  
Brigade Towers, No. 135/37,  
Brigade Road, Bengaluru - 560 025

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## AUDIT REPORT

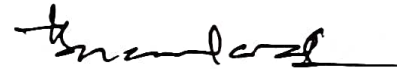
We have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2018 and Income and Expenditure Statement for the year ended 31<sup>st</sup> March, 2018 of "AL-AMEEN COLLEGE OF LAW, AL-AMEEN CAMPUS, HOSUR ROAD, BENGALURU - 560 027" (College) owned and managed by "AL-AMEEN EDUCATIONAL SOCIETY, NEAR LALBHAG MAIN GATE, HOSUR ROAD, BENGALURU - 560 027" ( Society registered under the Societies Act, 1960). These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Further we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of accounts as required by law have been kept by the College, so far as, appears from our examination of those books.

- iii. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account of the College.
- iv. In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with the significant accounting policies and notes forming part of accounts, give a true and fair view in conformity with the accounting principles generally accepted in India. ***Subject to, Note No. 09 regarding Statutory Dues and Note No. 10 regarding Third party confirmations that are under reconciliation, of the Significant Accounting Policies and Notes Forming Part of Accounts:***
- a. In the case of the Balance Sheet, of the state of affairs of Al- Ameen College of Law as at 31<sup>st</sup> March 2018.
- b. In the case of Income and Expenditure Account, of the excess of income over expenditure of the College for the year ended on that date.

for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS



(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457

Firm Regn. No. 069125

Place : Bengaluru

Date : 07.04.2018

**AL-AMEEN COLLEGE OF LAW**  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

**BALANCE SHEET AS AT 31.03.2018**

PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2018 (Rs.)
<b><u>SOURCE OF FUNDS</u></b>		
General Fund		(1,16,125)
Accumulated Excess of Income over Expenditure	1	83,45,968
Current Liabilities and Provisions	2	15,24,497
<b>Total</b>		<b>97,54,340</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed Assets (Net Block)	3	4,83,064
Cash and Bank Balances	4	1,23,852
Funds transferred to other Units of the Society		91,47,424
<b>Total</b>		<b>97,54,340</b>

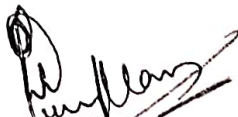
Significant Accounting Policies

11

Schedules Nos 1 to 11 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
 (SECRETARY)

  
 (PRINCIPAL)

Place : Bengaluru  
 Date :07.04.2018

As per our report of even date  
 for RANGARAJU AND ASSOCIATES  
 CHARTERED ACCOUNTANTS

  
 (KRISHNAN RANGARAJU)  
 PARTNER

Membership No. 018457  
 Firm No.0069125

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**

PARTICULARS	SCH NO	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
<b><u>INCOME</u></b>		
Income from the activities of the Society in pursuance of its objectives	5	1,29,94,589
Other Income incidental to the main objectives	6	1,10,480
<b>Total - A</b>		<b>1,31,05,069</b>
<b><u>EXPENDITURE</u></b>		
Establishment Expenditure	7	69,72,922
General and Administrative Expenditure	8	23,52,231
Finance Charges	9	6,538
Repairs and Maintenance Charges	10	7,14,744
Depreciation	3	2,04,181
<b>Total - B</b>		<b>1,02,50,615</b>
Excess of Income over Expenditure	(A-B)	28,54,454
Less: Prior Period Adjustments		3,325
<b>Excess of Income over Expenditure transferred to Balance Sheet</b>		<b>28,51,129</b>


Significant Accounting Policies

11

Schedules Nos 1 to 11 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
(SECRETARY)

  
(PRINCIPAL)

As per our report of even date  
for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Place : Bengaluru  
Date :07.04.2018

Membership No. 018457  
Firm No.0069125



**AL-AMEEN COLLEGE OF LAW**  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

**SCHEDULES TO BALANCE SHEET**

**ACCUMULATED EXCESS OF INCOME OVER EXPENDITURE**

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2018 ( Rs.)
Balance as per Previous Year Balance Sheet	54,94,839
Add: Excess of Income over Expenditure	28,51,129
<b>TOTAL</b>	<b>83,45,968</b>

**CURRENT LIABILITIES AND PROVISIONS**

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2018 ( Rs.)
Duties and Taxes Payable	24,000
Employee related Statutory Obligations Payable	5,18,505
Employees' Salaries Payable	4,89,135
NSS Camp	89,000
Scholarship Commitments Disbursable	4,03,857
<b>TOTAL</b>	<b>15,24,497</b>

**CASH AND BANK BALANCES**

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2018 ( Rs.)
Balances with Banks	67,865
Cash in Hand	55,987
<b>TOTAL</b>	<b>1,23,852</b>

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**FIXED ASSETS**

SCH NO 3

Particulars	Rate	WDV as on 01.04.2017	Additions		Total Additions	Value For Depreciation	Depreciation	Net Block as on 31.03.2018
			upto 30.09.2017	on or after 01.10.2017				
Furniture and Fixtures	10%	1,19,420	1,22,800	-	1,22,800	2,42,220	24,222	2,17,998
Equipment and Apparatus	15%	79,857	89,956	20,266	1,10,222	1,90,079	26,992	1,63,087
Computers	60%	1,05,862	-	-	-	1,05,862	63,517	42,345
Library Books	60%	75,648	73,435	-	73,435	1,49,083	89,450	59,633
<b>Total</b>		<b>3,80,788</b>	<b>2,86,191</b>	<b>20,266</b>	<b>3,06,457</b>	<b>6,87,245</b>	<b>2,04,181</b>	<b>4,83,064</b>

**AL-AMEEN COLLEGE OF LAW**  
*(A Unit of Al Ameen Educational Society)*  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**

**INCOME FROM THE ACTIVITIES OF THE SOCIETY IN PURSUANCE OF ITS OBJECTIVES**

**SCH NO 5**

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
Admission Fee	19,96,000
Application and Prospectus Fee	50,600
Corpus Fund	1,49,000
Examination Fee	3,56,220
Miscellaneous Fee	2,10,684
Tuition Fee	1,02,32,085
<b>TOTAL</b>	<b>1,29,94,589</b>

**OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES**

**SCH NO 6**

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
Miscellaneous Income	1,10,480
<b>TOTAL</b>	<b>1,10,480</b>

**ESTABLISHMENT EXPENDITURE**

**SCH NO 7**

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
Electricity Charages	2,56,403
Employee related Expenses	67,14,019
Rates and Taxes	2,500
<b>TOTAL</b>	<b>69,72,922</b>

AL-AMEEN COLLEGE OF LAW  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 8

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
Advertisement Charges	90,720
Audit Fee	4,000
Consulting Charges	2,363
Conveyance	1,827
Examination Expenses	1,22,705
Membership Fee	16,000
Miscellaneous Expenses	4,24,211
Newspaper and Magazines	20,990
Penalty	1,32,218
Postage and Courier	7,356
Printing and Stationery	1,84,417
Staff Welfare Expenses	46,963
Telephone Charges	59,853
Travelling Expenses	31,072
University Fee	12,07,535
<b>TOTAL</b>	<b>23,52,231</b>

FINANCE CHARGES

SCH NO 9

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
Bank Charges	1,509
Bank Commission	5,029
<b>TOTAL</b>	<b>6,538</b>



AL-AMEEN COLLEGE OF LAW  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS  
HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

REPAIRS AND MAINTENANCE CHARGES

SCH NO 10

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2018 ( Rs.)
Repairs and Maintenance - Computer	6,916
Repairs and Maintenance - General	7,07,828
<b>TOTAL</b>	<b>7,14,744</b>

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS, HOSUR ROAD, BENGALURU - 560 027.

**SCHEDULE NO 11**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS  
FOR THE YEAR ENDED 31.03.2018**

**PART - A: SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.

**2. Basis of accounting and Revenue Recognition:**

a. The Income of the Unit is accounted on the basis of actual receipts during the year except for such receipts wherein statutory obligations are to be complied with on accrual basis.

b. Expenditure of the Unit is accounted on the actual payment basis made during the year except for the following expenditure wherein statutory obligations are complied with on actual basis namely, Employee Benefits, Audit Fee, Honorarium, Scholarship Commitments and such other.

**3. Fixed Assets**

Fixed Assets are carried at the cost of acquisition or construction including amounts added on revaluation less accumulated depreciation and impairment losses. The cost of Fixed Assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

**4. Depreciation**

a. Depreciation on the Fixed Assets is provided on Written Down Value Method as per the rates and the manner prescribed in the Income Tax Act, 1961.

- b. Giving effect to provisions of sub-section (6) of Section 11 of the Income Tax Act, 1961, the Depreciation on Fixed Assets for the Financial Year 2017-18 will not be considered as deduction or allowance to determine the Income for the said year.

5. Provisions, Contingent Liability and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Unit does not have any Contingent Liability during the current financial year. Contingent Assets are neither recognized nor disclosed in the financial statements.

**PART B : NOTES ON ACCOUNTS:**

6. The Al- Ameen College of Law is a unit owned and managed by Al-Ameen Educational Society registered under the Karnataka Societies Registration Act 1960. The attached Balance Sheet and Income and Expenditure Accounts represent the Financial Statements for the year 2017-18 of the Unit.
7. The Accounting policies followed in preparing the financial statements are same as those followed by the Al- Ameen Educational Society, and are consistent over a period of time.
8. Income Tax:
  - a. The Society is registered under Section 12A(a) of the Income Tax Act, 1961 as a 'Wholly Charitable Trust' vide Certificate No. TRUST/718/10A/VOL.A-I/A-328/1974-75/CIT/II dated 04.03.1974 and is in existence for educational purposes and not for the purpose of profit. Accordingly no provision is made for Income Tax in accordance with provisions of Section 11 read with Section 12 of the Income Tax Act, 1961.
  - b. The Society has been granted approval under Section 80G of the Income Tax Act, 1961 by the Director of Income tax (Exemptions) Bengaluru for the

Assessment Year 2011-12 onwards vide Order No.  
DIT(E)BLR/80G(R)/313/AAATA1387N/ITO(E)-1/Vol 2010-2011 dated  
21.09.2010.

9. Statutory Obligations

- a. Due to financial constraints and insufficient funds in the Unit, certain amounts pertaining to Tax Deducted at Source and Employee Related Statutory Obligations are not remitted to the credit of the concerned Statutory Departments as at 31.03.2018.
- b. No Provision towards Interest or Penalty that may accrue or arise upon delayed remittance of the said Statutory Obligations is provided in the books of accounts as at 31.03.2018.

10. Third Party Confirmations

Third Party Accounts are under reconciliation and appropriate accounting entries will be passed after completion of reconciliation, in the ensuing year.

11. Balances shown under Loans and Advances and Current Liabilities are subject to confirmations/reconciliations and consequential adjustments, if any.
12. Previous year's figures have been re-grouped wherever considered necessary.

for AL-AMEEN COLLEGE OF LAW

  
SECRETARY

Place : Bengaluru  
Date : 07.04.2018

  
PRINCIPAL

for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457  
Firm Reg. No. 006912S





**RANGARAJU AND ASSOCIATES**  
CHARTERED ACCOUNTANTS  
AUDIT & TAXATION DIVISION

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gade Road, Bengaluru - 560 025

Ph : 91 80 2224 9077 / 79  
Fax : 91 80 2224 9078  
e-mail : rangaraju.associates@gmail.com

**AUDIT REPORT**

We have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2019 and Income and Expenditure Statement for the year ended 31<sup>st</sup> March, 2019 of "AL-AMEEN COLLEGE OF LAW, AL-AMEEN CAMPUS, HOSUR ROAD, BENGALURU - 560 027" (College) owned and managed by "AL-AMEEN EDUCATIONAL SOCIETY, NEAR LALBHAG MAIN GATE, HOSUR ROAD, BENGALURU - 560 027" (Society registered under the Societies Act, 1960). These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Further we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of accounts as required by law have been kept by the College, so far as, appears from our examination of those books.

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**BALANCE SHEET AS AT 31.03.2019**

PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2019 (Rs.)
<b><u>SOURCE OF FUNDS</u></b>		
General Fund		(1,16,125)
Accumulated Excess of Income over Expenditure	1	1,13,73,301
Current Liabilities and Provisions	2	20,29,074
<b>Total</b>		<b>1,32,86,250</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed Assets (Net Block)	3	5,52,053
Cash and Bank Balances	4	1,56,127
Funds transferred to other Units of the Society		1,25,78,070
<b>Total</b>		<b>1,32,86,250</b>

Significant Accounting Policies

10

Schedules Nos 1 to 10 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
(SECRETARY)

  
(PRINCIPAL)

As per our report of even date  
for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457

Firm No.0069125

Place : Bengaluru

Date : 26.04.2019

AL-AMEEN COLLEGE OF LAW  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS  
HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO BALANCE SHEET

ACCUMULATED EXCESS OF INCOME OVER EXPENDITURE

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2019 (Rs.)
Balance as per Previous Year Balance Sheet	83,45,968
Add: Excess of Income over Expenditure	30,27,333
<b>TOTAL</b>	<b>1,13,73,301</b>

CURRENT LIABILITIES AND PROVISIONS

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2019 (Rs.)
Duties and Taxes Payable	24,000
Employee related Statutory Obligations Payable	8,59,601
Employees' Salaries Payable	5,51,152
NSS Camp	46,900
Outstanding Liabilities	1,10,702
Scholarship Amounts Disbursable	4,36,719
<b>TOTAL</b>	<b>20,29,074</b>

CASH AND BANK BALANCES

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2019 (Rs.)
Balances with Banks	1,06,036
Cash in Hand	50,091
<b>TOTAL</b>	<b>1,56,127</b>

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**FIXED ASSETS**

**SCH NO 3**

Particulars	Rate	WDV as on 01.04.2018 (Rs.)	Additions		Total Additions	Value For Depreciation	Depreciation	Net Block as on 31.03.2019 (Rs.)
			upto 30.09.2018	on or after 01.10.2018				
Furniture and Fixtures	10%	2,17,998	27,500	-	27,500	2,45,498	24,550	2,20,949
Equipment and Apparatus	15%	1,63,087	-	-	-	1,63,087	24,463	1,38,624
Computers	40%	42,345	18,018	-	18,018	60,363	24,145	36,218
Library Books	40%	59,633	1,35,888	48,686	1,84,574	2,44,207	87,946	1,56,262
<b>Total</b>		<b>4,83,064</b>	<b>1,81,406</b>	<b>48,686</b>	<b>2,30,092</b>	<b>7,13,156</b>	<b>1,61,104</b>	<b>5,52,053</b>



**AL-AMEEN COLLEGE OF LAW**  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

**INCOME FROM THE ACTIVITIES OF THE SOCIETY IN PURSUANCE OF ITS OBJECTIVES**

SCH NO 5

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019( Rs.)
Application and Prospectus Fee	24,950
Corpus Fund	99,000
Examination Fee	35
Miscellaneous Fee	57,063
Tuition Fee	1,30,36,267
University Fee Received	85,433
<b>TOTAL</b>	<b>1,33,02,748</b>

**OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES.**

SCH NO 6

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019( Rs.)
Miscellaneous Income	23,125
Interest on Saving Bank Account	548
<b>TOTAL</b>	<b>23,673</b>

**ESTABLISHMENT EXPENDITURE**

SCH NO 7

PARTICULARS .	AMOUNT FOR THE YEAR ENDED 31.03.2019 ( Rs.)
Electricity Charages	2,23,995
Employee related Expenses	69,12,111
Rates and Taxes	2,500
<b>TOTAL</b>	<b>71,38,606</b>

**AL-AMEEN COLLEGE OF LAW**  
*(A Unit of Al Ameen Educational Society)*  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

**GENERAL AND ADMINISTRATIVE EXPENDITURE**

SCH NO 8

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 ( Rs.)
Bar Council of India	7,16,000
Consulting Charges	6,750
Conveyance	3,745
College Maintenance	1,10,000
Event Expenses	1,08,500
Miscellaneous Expenses	48,644
Newspaper and Magazines	11,690
Postage and Courier	6,377
Printing and Stationery	2,14,980
Staff Welfare Expenses	40,217
Sports Expenses	1,79,100
Telephone Charges	51,504
Travelling Expenses	31,530
University Fee	13,33,607
Repairs and Maintenance - Computer	8,831
Repairs and Maintenance - General	93,139
<b>TOTAL</b>	<b>29,64,614</b>

**FINANCE CHARGES**

SCH NO 9

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 ( Rs.)
Bank Charges	5,636
Bank Commission	15,628
<b>TOTAL</b>	<b>21,264</b>

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

PARTICULARS	SCH NO	AMOUNT FOR THE YEAR ENDED 31.03.2019 ( Rs.)
<b><u>INCOME</u></b>		
Income from the activities of the Society in pursuance of its objectives	5	1,33,02,748
Other Income incidental to the main objectives	6	23,673
<b>Total - A</b>		<b>1,33,26,421</b>
<b><u>EXPENDITURE</u></b>		
Establishment Expenditure	7	71,38,606
General and Administrative Expenditure	8	29,64,614
Finance Charges	9	21,264
Depreciation	3	1,61,104
<b>Total - B</b>		<b>1,02,85,588</b>
Excess of Income over Expenditure	(A-B)	30,40,833
Less: Prior Period Adjustments		13,500
<b>Excess of Income over Expenditure transferred to Balance Sheet</b>		<b>30,27,333</b>

Significant Accounting Policies

10

Schedules Nos 1 to 10 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
(SECRETARY)

  
(PRINCIPAL)

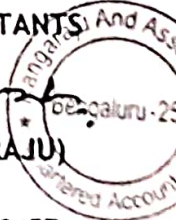
As per our report of even date  
for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457

Firm No.006912S

Place : Bengaluru  
Date : 26.04.2019



Statutory Obligations are not remitted to the credit of the concerned Statutory Departments as at 31.03.2019.

- b. Statutory Dues being Tax Deducted at Source, Provident Fund and Employee State Insurance are being reconciled and the dues would be paid in the ensuing year.
- c. No Provision towards Interest or Penalty that may accrue or arise upon delayed remittance of the said Statutory Obligations is provided in the books of accounts as at 31.03.2019.

#### 10. Scholarship Amounts Disbursable

Scholarship Amounts Disbursable amounting to Rs.4,36,719/- represents the value obligation to be discharged by the Society as at 31<sup>st</sup> March, 2019 in accordance with the conditions attached to Grants by the State Government, in respect of Scholarship Amounts Disbursable.

#### 11. Third Party Balances

- a. Third Party Accounts are under reconciliation and appropriate accounting entries will be passed after completion of reconciliation, in the ensuing year.
- b. Balances shown under Loans and Advances and Current Liabilities are subject to confirmations/reconciliations and consequential adjustments, if any.

for AL-AMEEN COLLEGE OF LAW

  
SECRETARY

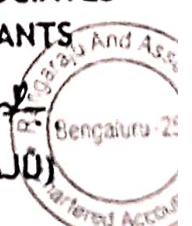
  
PRINCIPAL

Place : Bengaluru  
Date : 26.04.2019

for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457  
Firm Reg. No. 0069125







**RANGARAJU AND ASSOCIATES**  
CHARTERED ACCOUNTANTS  
AUDIT & TAXATION DIVISION

No 503 & 504, 5th Floor  
Brigade Towers, No 135/37,  
Brigade Road, Bengaluru - 560 025

Ph : 91 80 2234 9077 / 79  
Fax : 91 80 2234 9079  
e-mail : rangaraju.associates@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of  
**AL-AMEEN EDUCATIONAL SOCIETY**

**Report on Audit of Financial Statements**

**1. Opinion**

We have audited the accompanying standalone financial statements of **AL-AMEEN COLLEGE OF LAW** ("the College"), owned and managed by **AL-AMEEN EDUCATIONAL SOCIETY** ("the Society"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, Subjected to, Note No. 9 regarding Statutory Obligations and Note No.11 regarding Third Party Balances that are under reconciliation, of the Significant Accounting Policies and Notes Forming part of Accounts. The state of affairs of "the College" as at March 31, 2020 and its excess of income over expenditure for the year ended on that date.

**2. Basis for Opinion**

We have conducted our audit in accordance with Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India (Institute). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of "the College" in accordance with the Code of Ethics issued by the Institute that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**BALANCE SHEET AS AT 31.03.2020**

PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2020 (Rs.)
<b><u>SOURCE OF FUNDS</u></b>		
General Fund	1	1,37,35,684
Current Liabilities and Provisions	2	20,65,102
<b>Total</b>		<b>1,58,00,786</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed Assets (Net Block)	3	7,61,547
Cash and Bank Balances	4	3,87,684
Funds transferred to other Units of the Society		1,46,51,555
<b>Total</b>		<b>1,58,00,786</b>

Significant Accounting Policies

10

Schedules Nos 1 to 10 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
(SECRETARY)

  
(PRINCIPAL)

Place : Bengaluru  
Date : 12.10.2020

As per our report of even date  
for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457

Firm No.0069125

UDIN: 20018457AAAABI93

AL-AMEEN COLLEGE OF LAW  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS  
HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO BALANCE SHEET

GENERAL FUND

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2020 (Rs.)
Balance as per Previous Year Balance Sheet	(1,16,125)
Add: Accumulated Excess of Expenditure over Income as per Last Year Balance Sheet	1,13,73,301
Add: Excess of Income Over Expenditure for the Current Year	24,78,509
<b>TOTAL</b>	<b>1,37,35,684</b>

CURRENT LIABILITIES AND PROVISIONS

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2020 (Rs.)
Duties and Taxes Payable	20,000
Employee related Statutory Obligations Payable	4,43,045
Employees' Salaries Payable	4,87,377
Honorarium Payable	50,000
NSS Camp	46,900
Outstanding Liabilities	1,42,893
Scholarship Amounts Disbursable	8,74,887
<b>TOTAL</b>	<b>20,65,102</b>

CASH AND BANK BALANCES

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2020 (Rs.)
Balances with Banks	3,37,195
Cash in Hand	50,489
<b>TOTAL</b>	<b>3,87,684</b>

**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

SCH NO 3

**FIXED ASSETS**

Particulars	Rate	WDV as on 01.04.2019 (Rs.)	Additions		Total Additions	Value For Depreciation	Depreciation	Net Block as on 31.03.2020 (Rs.)
			upto 30.09.2019	on or after 01.10.2019				
Furniture and Fixtures	10%	2,20,948	-	26,000	26,000	2,46,948	23,395	2,23,554
Equipment and Apparatus	15%	1,38,624	67,990	-	67,990	2,06,614	30,992	1,75,622
Computers	40%	36,218	45,902	1,14,000	1,59,902	1,96,120	55,648	1,40,472
Library Books	40%	1,56,261	1,69,504	33,050	2,02,554	3,58,815	1,36,916	2,21,899
<b>Total</b>		<b>5,52,052</b>	<b>2,83,396</b>	<b>1,73,050</b>	<b>4,56,446</b>	<b>10,08,498</b>	<b>2,46,951</b>	<b>7,61,547</b>



AL-AMEEN COLLEGE OF LAW  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS  
HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

INCOME FROM THE ACTIVITIES OF THE SOCIETY IN PURSUANCE OF ITS OBJECTIVES

SCH NO 5

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020( Rs.)
Application and Prospectus Fee	62,400
Examination Fee	1,47,726
Miscellaneous Fee	2,24,459
Tuition Fee	1,30,43,274
<b>TOTAL</b>	<b>1,34,77,859</b>

OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES

SCH NO 6

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020( Rs.)
Interest on Saving Bank Account	3,679
<b>TOTAL</b>	<b>3,679</b>

ESTABLISHMENT EXPENDITURE

SCH NO 7

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 ( Rs.)
Electricity Charages	2,21,595
Employee related Expenses	72,76,781
Rates and Taxes	2,600
<b>TOTAL</b>	<b>75,00,976</b>

**AL-AMEEN COLLEGE OF LAW**  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

**GENERAL AND ADMINISTRATIVE EXPENDITURE**

**SCH NO 8**

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 ( Rs.)
Advertisement Charges	29,600
Bar Council of India	16,000
Consulting Charges	7,500
Conveyance	7,346
College Maintenance	2,13,903
Event Expenses	1,10,950
Meeting and Seminar	1,41,500
Miscellaneous Expenses	18,425
Newspaper and Magazines	29,900
Postage and Courier	6,395
Printing and Stationery	1,09,364
Staff Welfare Expenses	46,545
Sports Expenses	36,371
Telephone Charges	52,209
Travelling Expenses	2,31,514
University Fee	21,62,740
Repairs and Maintenance - Computer	5,028
Repairs and Maintenance - General	11,104
Repairs and Maintenance - Buildings	1,62,000
<b>Total</b>	<b>33,98,394</b>

**FINANCE CHARGES**

**SCH NO 9**

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 ( Rs.)
Bank Charges	7,385
Bank Commission	507
<b>TOTAL</b>	<b>7,892</b>



# RANGARAJU AND ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT & TAXATION DIVISION

No. 503 & 504, 5th Floor,  
Brigade Towers, No. 135/37,  
Brigade Road, Bengaluru - 560 025

Ph : 91 80 2224 9077 / 79  
Fax : 91 80 2224 9078  
e-mail : rangaraju.associates@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Executive Committee of AL-AMEEN EDUCATIONAL SOCIETY

### 1. Opinion

We have audited the accompanying Standalone Financial Statements of AL-AMEEN COLLEGE OF LAW ("the College"), owned and managed by AL-AMEEN EDUCATIONAL SOCIETY ("the Society"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure for the year then ended and notes to the Financial Statements, including a summary of Significant Accounting Policies and other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the state of affairs of "the College" as at March 31, 2021 and its excess of income over expenditure for the year ended on that date.

### 2. Basis for Opinion

We have conducted our audit in accordance with Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India (Institute). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of "the College" in accordance with the Code of Ethics issued by the Institute that are relevant to our audit of the Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

### 3. Responsibility of the Executive Committee for Standalone Financial Statements

The Executive Committee is responsible for the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance of "the College" in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified by the Institute. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of "the College" and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation

*[Handwritten Signature]*  
Bengaluru-25  
Chartered Accountants



**AL-AMEEN COLLEGE OF LAW**  
(A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
HOSUR ROAD, BENGALURU - 560 027

**BALANCE SHEET AS AT 31.03.2021**

PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2021 (Rs.)
<b><u>SOURCE OF FUNDS</u></b>		
General Fund	1	1,61,91,555
Current Liabilities and Provisions	2	22,86,142
<b>Total</b>		<b>1,84,77,697</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Property, Plant and Equipment (Net Block)	3	5,99,917
Cash and Bank Balances	4	3,63,280
Funds transferred to other Units of the Society		1,75,14,500
<b>Total</b>		<b>1,84,77,697</b>

Significant Accounting Policies

11

Schedules Nos 1 to 11 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
(SECRETARY)

  
(PRINCIPAL)

Place : Bengaluru  
Date : 29.09.2021

As per our report of even date  
for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457  
Firm No.0069125  
UDIN: 21018457 AAAAES104



AL-AMEEN COLLEGE OF LAW  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS  
HOSUR ROAD, BENGALURU - 560 027

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2021 (Rs.)
<b>INCOME</b>		
Income from the activities of the Society in pursuance of its objectives	5	1,16,16,901
Other Income incidental to the main objectives	6	522
<b>Total - A</b>		<b>1,16,17,423</b>
<b>EXPENDITURE</b>		
Establishment Expenditure	7	52,28,856
General and Administrative Expenditure	8	36,58,274
Finance Charges	9	5,953
Repairs and Maintenance Expenditure	10	71,548
Depreciation	3	1,96,921
<b>Total - B</b>		<b>91,61,552</b>
Excess of Income over Expenditure	(A-B)	24,55,871
Excess of Income over Expenditure transferred to General Fund		24,55,871

11

Significant Accounting Policies  
Schedules Nos 1 to 11 forming part of the accounts

for AL-AMEEN COLLEGE OF LAW

  
(SECRETARY)

  
(PRINCIPAL)

Place : Bengaluru  
Date : 29 09 2021

As per our report of even date  
for RANGARAJU AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(KRISHNAN RANGARAJU)  
PARTNER

Membership No. 018457  
Firm No.0069125

UDIN: 21018457 AAAAES1049

**AL-AMEEN COLLEGE OF LAW**  
 (A Unit of Al Ameen Educational Society)  
**AL AMEEN CAMPUS**  
 HOSUR ROAD, BENGALURU - 560 027  
 SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

**PROPERTY, PLANT AND EQUIPMENT**

**SCH NO 3**

Particulars	Rate	WDV as on 01.04.2020 (Rs.)	Additions		Total Additions	Value For Depreciation	Depreciation	Net Block as on 31.03.2021 (Rs.)
			upto 30.09.2020	on or after 01.10.2020				
Furniture and Fixtures	10%	2,23,553	-	-	-	2,23,553	22,355	2,01,198
Equipment and Apparatus	15%	1,75,622	-	30,275	30,275	2,05,897	28,614	1,77,284
Computers	40%	1,40,472	-	-	-	1,40,472	56,189	84,283
Library Books	40%	2,21,899	-	5,016	5,016	2,26,915	89,763	1,37,152
<b>Total</b>		<b>7,61,547</b>	<b>-</b>	<b>35,291</b>	<b>35,291</b>	<b>7,96,838</b>	<b>1,96,921</b>	<b>5,99,917</b>

AL-AMEEN COLLEGE OF LAW  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

GENERAL FUND

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2021 (Rs.)
Balance as per Previous Year Balance Sheet	1,37,35,684
Add: Excess of Income Over Expenditure for the Current Year	24,55,871
<b>TOTAL</b>	<b>1,61,91,555</b>

CURRENT LIABILITIES AND PROVISIONS

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2021 (Rs.)
Duties and Taxes Payable	10,000
Employee related Statutory Obligations Payable	6,25,092
Employees' Salaries Payable	4,65,143
Honorarium Payable	49,998
Outstanding Liabilities	1,81,793
Scholarship Amounts Disbursable	9,54,116
<b>TOTAL</b>	<b>22,86,142</b>

CASH AND BANK BALANCES

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2021 (Rs.)
Balances with Banks	3,57,875
Cash in Hand	5,405
<b>TOTAL</b>	<b>3,63,280</b>

AL-AMEEN COLLEGE OF LAW  
 (A Unit of Al Ameen Educational Society)  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

INCOME FROM THE ACTIVITIES OF THE SOCIETY IN PURSUANCE OF ITS OBJECTIVES

SCH NO 5

PARTICULARS	AMOUNT AS AT 31.03.2021 ( Rs.)
Tuition Fee	1,16,16,901
<b>TOTAL</b>	<b>1,16,16,901</b>

OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES

SCH NO 6

PARTICULARS	AMOUNT AS AT 31.03.2021 ( Rs.)
Interest on Saving Bank Account	522
<b>TOTAL</b>	<b>522</b>

ESTABLISHMENT EXPENDITURE

SCH NO 7

PARTICULARS	AMOUNT AS AT 31.03.2021 ( Rs.)
Electricity Charages	2,47,802
Employee related Expenses	49,71,554
Rates and Taxes	9,500
<b>TOTAL</b>	<b>52,28,856</b>



AL-AMEEN COLLEGE OF LAW  
(A Unit of Al Ameen Educational Society)  
AL AMEEN CAMPUS  
HOSUR ROAD, BENGALURU - 560 027

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 8

PARTICULARS	AMOUNT AS AT 31.03.2021 ( Rs.)
Advertisement Charges	61,600
Interest and Penalty	31,658
Consulting Charges	3,750
Conveyance	29,730
College Maintenance	1,28,064
Event Expenses	39,000
Examination Expenses	12,13,715
Meeting and Seminar	82,000
Miscellaneous Expenses	55,092
Postage and Courier	3,102
Printing and Stationery	1,50,930
Staff Welfare Expenses	43,971
Sports Expenses	58,000
Telephone Charges	52,420
Travelling Expenses	24,411
University Fee	16,80,831
<b>Total</b>	<b>36,58,274</b>

FINANCE CHARGES

SCH NO 9

PARTICULARS	AMOUNT AS AT 31.03.2021 ( Rs.)
Bank Charges	5,953
<b>TOTAL</b>	<b>5,953</b>

**AL-AMEEN COLLEGE OF LAW**  
**( A Unit of Al Ameen Educational Society )**  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

**BALANCE SHEET AS AT 31ST MARCH 2022**


PARTICULARS	SCH NO.	AS AT 31-03-2022
<b><u>SOURCE OF FUND</u></b>		
General Fund	1	2,07,71,466
Current Liabilities & Provisions	2	7,53,012
<b>TOTAL</b>		<b>2,15,24,478</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Property, Plant & Equipment (Net Block)	3	5,18,530
Current Assets, Loans & Advances	4	13,29,296
Funds transferred to other Units of the Society		1,96,76,652
<b>TOTAL</b>		<b>2,15,24,478</b>

Significant Accounting Policies  
Schedules referred above form part of accounts


As per our report of even date  
A F & ASSOCIATES LLP  
FRN NO : S200137

For Al-Ameen Educational Society

C.A ASIM ALI  
PARTNER  
MEM NO - 202698  
FRN - S200137  
Place Bangalore  
Date: 26th September 2022  
Udin: 22202698AVCPFA8848

  
Principal

  
Secretary

  
Treasurer

  
Chairman

**AL-AMEEN COLLEGE OF LAW**  
**( A Unit of Al Ameen Educational Society )**  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	SCH NO.	FOR THE YEAR ENDED 31-03-2022
<b><u>A. INCOME</u></b>		
Income From The Activities Of The Society In Pursuance Of Its Objectives	5	1,55,72,900
Other Income Incidental To The Main Objectives	6	- 13,02,876
<b>TOTAL - A</b>		<b>1,68,75,776</b>
<b><u>B. EXPENDITURE</u></b>		
Establishment Expenditure	7	77,61,014
General & Administrative Expenditure	8	38,59,394
Finance charges	9	14,432
Repairs & Maintenance	10	19,638
Depreciation	3	1,47,387
<b>TOTAL - B</b>		<b>1,18,01,865</b>
Excess of Income over Expenditure	(A-B)	50,73,911
<b>Excess of Income over Expenditure Transferred to general fund</b>		<b>50,73,911</b>

Significant Accounting Policies  
Schedules referred above form part of accounts

As per our report of even date  
A F & ASSOCIATES LLP  
ERN NO : S200137

For Al-Ameen Educational Society



Date : 26th September 2022  
Udin : 22202698AVCPFA8848

Principal

Secretary

Treasurer

Chairman

**AL-AMEEN COLLEGE OF LAW**  
**( A Unit of Al Ameen Educational Society )**  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

**SCHEDULES TO BALANCE SHEET AS AT 31-03-2022**

**GENERAL FUND**

**SCH - 1**

PARTICULARS	AS AT 31-03-2022
Balance As Per Last Year Balance Sheet	1,61,91,555
Add: Excess of Expenditure over Income for the Current Year	50,73,911
Less : Branch Adjustments	-4,94,000
<b>TOTAL</b>	<b>2,07,71,466</b>

**CURRENT LIABILITIES AND PROVISIONS**

**SCH - 2**

PARTICULARS	AS AT 31-03-2022
Duties and Taxes Payable	1,23,767
Salaries Payable	5,53,262
Outstanding Liabilities	75,983
<b>TOTAL</b>	<b>7,53,012</b>

**CURRENT ASSETS, LOANS & ADVANCES**

**SCH - 4**

PARTICULARS	AS AT 31-03-2022
Balances with Bank	10,43,649
Cash in Hand	147
Mahmood Patel Tds receivable	5,000
Suspense	2,80,500
<b>TOTAL</b>	<b>13,29,296</b>



**AL-AMEEN COLLEGE OF LAW**  
 ( A Unit of Al Ameen Educational Society )  
 AL AMEEN CAMPUS  
 HOSUR ROAD, BENGALURU - 560 027

**SCHEDULES TO BALANCE SHEET AS AT 31-03-2022**

SCH - 3

PROPERTY, PLANT & EQUIPMENT	PARTICULARS	RATE	WDV AS ON 01-04-2021 (RS.)	ADDITIONS		TOTAL ADDITIONS	VALUE FOR DEPRECIATION	DEPRECIATION	NET BLOCK AS ON 31-03-2022 (RS)
				UPTO 30-09-2021	ON OR AFTER 01-10-2021				
	Furniture & Fixtures	10%	2,01,198.10	-	-	-	2,01,198.10	20,120.00	1,81,078.10
	Electrical and Equipment	15%	1,77,283.46	-	-	-	1,77,283.46	26,593.00	1,50,690.46
	Computers & Software	40%	84,283.26	-	-	-	84,283.26	33,713.00	50,570.26
	Library Books	40%	1,37,152.00	-	7,000.00	7,000.00	1,40,652.00	56,261.00	87,891.00
	Electrical Equipments	15%	-	22,000.00	-	22,000.00	22,000.00	3,300.00	18,700.00
	Attendance Face Recognition System	40%	-	-	22,000.00	22,000.00	11,000.00	4,400.00	17,600.00
	Automatic Hand Sanitize	40%	-	-	15,000.00	15,000.00	7,500.00	3,000.00	12,000.00
			<b>5,99,916.82</b>	<b>22,000.00</b>	<b>44,000.00</b>	<b>66,000.00</b>	<b>6,43,916.82</b>	<b>1,47,387.00</b>	<b>5,18,529.82</b>

**AL-AMEEN COLLEGE OF LAW**  
**( A Unit of Al Ameen Educational Society )**  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

**SCHEDULES TO INCOME & EXP ACCOUNT FOR THE YEAR ENDING 31-03-2022**

**INCOME FROM THE ACTIVITIES OF THE SOCIETY IN PURSUANCE OF  
ITS OBJECTIVES**

**SCH - 5**

PARTICULARS	FOR THE YEAR ENDED 31-03-2022
Tuition Fee	1,52,59,213
Examination fee	3,13,687
<b>TOTAL</b>	<b>1,55,72,900</b>

**OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES**

**SCH - 6**

PARTICULARS	FOR THE YEAR ENDED 31-03-2022
Balances Written off	13,02,876
<b>TOTAL</b>	<b>13,02,876</b>

**ESTABLISHMENT EXPENDITURE**

SCH - 7

PARTICULARS	FOR THE YEAR ENDED 31-03-2022
Electricity	
Employee related Expenses	2,30,825
Rates & taxes	75,27,689
	2,500
<b>TOTAL</b>	<b>77,61,014</b>

**GENERAL & ADMINISTRATIVE EXP**

SCH - 8

PARTICULARS	FOR THE YEAR ENDED 31-03-2022
Advertisement Exp	1,49,198
Campus Maintenance	2,01,404
Consulting Charges	8,250
Conveyance	5,100
Event Exp	2,93,742
Admission fee	2,31,200
Meeting & Seminar	-31,500
Miscellaneous Exp	21,248
Postage & Courier	12,893
Printing & Stationary	79,615
Sports Exp	2,000
Staff Welfare Exp	59,016
Telephone Charges	61,230
Travelling charges	21,804
University Fee	13,76,269
Affiliation Application Fee	4,000
Affiliation Fee for KSLU	3,00,000
Affiliation - Bar Council Of India KSLU	7,16,000
Internet Charges	15,772
Legal Fee	80,000
Library Software	10,000
Newspaper and Magazines	6,400
Painting Charges	1,50,150
Interest & Penalty ESI	41,353
Interest & Penalty PF	44,249
<b>TOTAL</b>	<b>38,59,394</b>

**FINANCE CHARGES**

SCH - 9

PARTICULARS	FOR THE YEAR ENDED 31-03-2022
Bank Charges	5,155
Bank Commission	9,277
<b>TOTAL</b>	<b>14,432</b>

**REPAIR & MAINTENANCE**

SCH - 10

PARTICULARS	FOR THE YEAR ENDED 31-03-2022
Repair & Maintenance - Building	15,000
Repair & Maintenance - Computer	10,148
Repair & Maintenance - General	-6,465
Repair & Maintenance - Computers	955
<b>TOTAL</b>	<b>19,638</b>




**AL-AMEEN COLLEGE OF LAW**  
( A Unit of Al Ameen Educational Society )  
**AL AMEEN CAMPUS**  
**HOSUR ROAD, BENGALURU - 560 027**

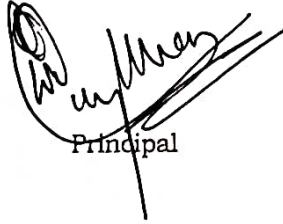
**BALANCE SHEET AS AT 31ST MARCH 2023**

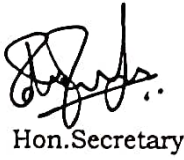
PARTICULARS	SCH NO.	AS AT 31-03-2023
<b><u>SOURCE OF FUND</u></b>		
General Fund	1	3,10,99,803
Current Liabilities & Provisions	2	9,57,575
<b>TOTAL</b>		<b>3,20,57,378</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Property, Plant & Equipment (Net Block)	3	10,13,761
Current Assets, Loans & Advances	4	27,67,971
Funds transferred to other Units of the Society		2,82,75,647
<b>TOTAL</b>		<b>3,20,57,378</b>

Significant Accounting Policies  
Schedules referred above form part of accounts

As per our report of even date  
A F & ASSOCIATES LLP  
FRN NO : S200137

  
CA FESAL MAJID CHHAVAD  
PARTNER  
MEM NO : 173823

  
Principal

  
Hon. Secretary

For Al-Ameen Educational Society

  
Hon. Treasurer

  
Chairman

Place : Bangalore  
Date : 04-05-2023  
Udin : 23173823BGUYQG5499

For A F & Associates LLP  
Chartered Accountants  
FRN - S200137

Fesal Majid Chhavad  
M. No. 173823

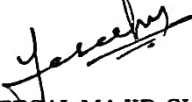
**AL-AMEEN COLLEGE OF LAW**  
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**HOSUR ROAD, BENGALURU - 560 027**

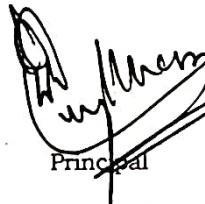
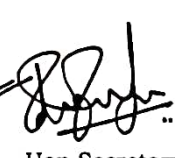
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

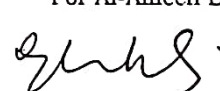

PARTICULARS	SCH NO.	FOR THE YEAR ENDED 31-03-2023
<b><u>A. INCOME</u></b>		
Income From The Activities Of The Society In Pursuance Of Its Objectives	5	2,19,76,564
Other Income Incidental To The Main Objectives	6	14,80,595
<b>TOTAL - A</b>		<b>2,34,57,159</b>
<b><u>B. EXPENDITURE</u></b>		
Establishment Expenditure	7	1,00,13,830
General & Administrative Expenditure	8	27,07,982
Finance charges	9	8,124
Repairs & Maintenance	10	72,675
Depreciation	3	2,26,211
<b>TOTAL - B</b>		<b>1,30,28,822</b>
Excess of Income over Expenditure	(A-B)	1,04,28,337
<b>Excess of Income over Expenditure Transferred to general fund</b>		<b>1,04,28,337</b>

Significant Accounting Policies  
Schedules referred above form part of accounts

As per our report of even date  
A F & ASSOCIATES LLP  
FRN NO : S200137

  
CA FESAL MAJID CHHAVAD  
PARTNER  
MEM NO : 173823

 Principal  
 Hon. Secretary

For Al-Ameen Educational Society  
 Hon. Treasurer  
 Chairman

Place : Bangalore  
Date : 04-05-2023  
Udin : 23173823BGUYQG5499

For A F & Associates LLP  
Chartered Accountants  
FRN - S200137  
Fesal Majid Chhavad  
M. No. 173823

**AL-AMEEN COLLEGE OF LAW**  
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HOSUR ROAD, BENGALURU - 560 027

**SCHEDULES TO BALANCE SHEET AS AT 31-03-2023**

**SCH - 3**

PROPERTY, PLANT & EQUIPMENT	PARTICULARS	RATE	WDV AS ON 01-04-2022 (RS.)	ADDITIONS		TOTAL ADDITIONS	VALUE FOR DEPRECIATION	DEPRECIATION	NET BLOCK AS ON 31-03-2023 (RS)
				UPTO 09-2022	30- ON OR AFTER 01-10-2022				
	Furniture & Fixtures	10%	1,81,078.10	29,028.00	1,96,641.00	2,25,669.00	3,08,426.60	30,843.00	3,75,904.10
	Electrical and Equipment	15%	1,50,690.46	-	84,610.00	84,610.00	1,92,995.46	28,949.00	2,06,351.46
	Computers & Software	40%	50,570.26	-	89,278.00	89,278.00	95,209.26	38,084.00	1,01,764.26
	Library Books	40%	87,891.00	1,25,000.00	85,761.90	2,10,761.90	2,55,771.95	1,02,309.00	1,96,343.90
	Electrical Equipments	15%	18,700.00	40,625.00	61,400.00	1,02,025.00	90,025.00	13,504.00	1,07,221.00
	Attendance Face Recognition System	40%	17,600.00	-	-	-	17,600.00	7,040.00	10,560.00
	Automatic Hand Sanitize	40%	12,000.00	-	-	-	12,000.00	4,800.00	7,200.00
	Kodak T300 Tripod	15%	-	-	2,099.00	2,099.00	1,049.50	157.00	1,942.00
	Vacuum Cleaner	15%	-	-	6,999.00	6,999.00	3,499.50	525.00	6,474.00
			<b>5,18,529.82</b>	<b>1,94,653.00</b>	<b>5,26,788.90</b>	<b>7,21,441.90</b>	<b>9,76,577.27</b>	<b>2,26,211.00</b>	<b>10,13,760.72</b>

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**SCHEDULES TO BALANCE SHEET AS AT 31-03-2023**

**GENERAL FUND**

**SCH - 1**

PARTICULARS	AS AT 31-03-2023
Balance As Per Last Year Balance Sheet	2,07,71,466
Add: Excess of Expenditure over Income for the Current Year	1,04,28,337
Less: Branch Adjustments	-1,00,000
<b>TOTAL</b>	<b>3,10,99,803</b>

**CURRENT LIABILITIES AND PROVISIONS**

**SCH - 2**

PARTICULARS	AS AT 31-03-2023
Duties and Taxes Payable	1,00,690
Salaries Payable	5,58,551
Outstanding Liabilities	1,59,161
Scholarship	-
Examination Remuneration Payable	1,33,235
Staff Short Payable	3,784
M&F Associates LLP	2,154
<b>TOTAL</b>	<b>9,57,575</b>

**CURRENT ASSETS, LOANS & ADVANCES**

**SCH - 4**

PARTICULARS	AS AT 31-03-2023
Balances with Bank	24,82,417
Cash in Hand	53
Mahmood Patel TDS Receivable	5,000
Dues Suspense	2,80,500
<b>TOTAL</b>	<b>27,67,970</b>



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**SCHEDULES TO INCOME & EXP ACCOUNT FOR THE YEAR ENDING 31-03-2023**

**INCOME FROM THE ACTIVITIES OF THE SOCIETY IN PURSUANCE OF ITS OBJECTIVES**

**SCH - 5**

PARTICULARS	FOR THE YEAR ENDED 31-03-2023
Tuition Fee Examination fee	2,19,76,564 -
<b>TOTAL</b>	<b>2,19,76,564</b>

**OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES**

**SCH - 6**

PARTICULARS	FOR THE YEAR ENDED 31-03-2023
Interest on Savings Account College Development Charges Uniform Contribution	465 14,80,130 -
<b>TOTAL</b>	<b>14,80,595</b>

**ESTABLISHMENT EXPENDITURE**

**SCH - 7**

PARTICULARS	FOR THE YEAR ENDED 31-03-2023
Electricity Employee related Expenses Rates & taxes	3,81,945 96,29,385 2,500
<b>TOTAL</b>	<b>1,00,13,830</b>

<b>GENERAL &amp; ADMINISTRATIVE EXP</b>		<b>SCH - 8</b>
<b>PARTICULARS</b>	<b>FOR THE YEAR ENDED 31-03-2023</b>	
Advertisement Exp	59,900	
Campus Maintenance	70,920	
Consulting Charges	13,700	
Conveyance	22,407	
Event Exp	42,110	
Meeting & Seminar	30,000	
Miscellaneous Exp	17,413	
Postage & Courier	48,658	
Printing & Stationary	2,06,292	
Sports Exp	-1,34,463	
Staff Welfare Exp	48,954	
Telephone Charges	37,112	
Travelling charges	64,955	
University Fee	14,68,012	
Affiliation Application Fee	-	
Internet Charges	52,350	
Library Software	10,000	
Newspaper and Magazines	12,550	
Painting Charges	20,000	
Interest & Penalty TDS	54,149	
Round Off	1	
Examination Expenses	2,06,921	
Interest And Penalty	2,08,788	
Professional Charges	6,300	
Write Off A/C	-18,500	
Kslu Admission Verification Expenses	25,000	
Nss Camp Expenses	-17,747	
Orphanage Contributions	1,75,000	
Uniform Cloth	-53,850	
Ineligible Gst	1,132	
Transfer of Admission Fee	29,918	
<b>TOTAL</b>	<b>27,07,982</b>	
<b>FINANCE CHARGES</b>		<b>SCH - 9</b>
<b>PARTICULARS</b>	<b>FOR THE YEAR ENDED 31-03-2023</b>	
Bank Charges	6,020	
Bank Commission	2,104	
<b>TOTAL</b>	<b>8,124</b>	

**REPAIRS & MAINTENANCE**

BCH - 10

<b>PARTICULARS</b>	<b>FOR THE YEAR ENDED 31-03-2023</b>
Repair & Maintenance - Building	-
Repair & Maintenance - Computer	40,538
Repair & Maintenance - General	32,137
<b>TOTAL</b>	<b>72,675</b>